

## Enterprise Education in England

During the last Labour government the profile of enterprise education was raised through specialist Business & Enterprise schools and the Enterprise Network. Enterprise Village was part of the Network and has continued to promote the sharing of practice. Individual schools have continued to develop enterprise and in the last year we have seen a steady increase in interest, partly due to the introduction of the Gatsby Benchmarks in Secondary schools.

## Definitions of Enterprise Education

In England there has been a long-term debate in actually defining what we mean by enterprise education!

The DfE proposes the following definition of enterprise education: '**Enterprise education is enterprise capability supported by better financial capability and economic and business understanding. Enterprise capability (includes) innovation, creativity, risk management and risk taking, a can-do attitude and the drive to make ideas happen.**

This concept embraces future employees, as well as future entrepreneurs (quoted in *Developing Enterprising Young People* Ofsted, HMI 2460, 2005).

The following definition is the most recent given by the DfE in:

A Guide to Enterprise Education (DCSF-00228-2010 March 2010)

### **Enterprise Capability:**

"...the ability to handle uncertainty and respond positively to change, to create and implement new ideas and ways of doing things, to make reasonable risk/reward assessments and to act upon them in one's personal life"

### **Financial capability:**

"...is the ability to manage one's own finances and to become questioning and informed customers of financial services"

### **Economic and business understanding:**

"...is the ability to understand the business context and make informed choices between alternative uses of scarce resources."

A Guide to Enterprise Education DCSF-00228-2010 page 6)

Schools may have taken these and created their own definition. Most schools concentrate and think about enterprise education in terms of skills development. The skills they identify will vary from school to school and also the way they seek to develop them. Many schools may be developing these skills without defining them as enterprise education.

For our purposes we have developed our own framework and use this with schools across the country. Please see the document outlining the Achievement Builder Framework [www.achievementbuilder.co.uk](http://www.achievementbuilder.co.uk)

### **Discussion in your school**

- *How do you define enterprise?*
- *Can you define enterprise education in one simple sentence?*
- *Is enterprise embedded into the curriculum or delivered through “add on activity”? Does this matter?*
- *What skills would you define within enterprise education?*
- *How do you define and assess skills development?*

### **Assessing the quality of delivery - National Enterprise School Award**

We provide a national award for enterprise education and would look at the following benchmarks to enable schools to reflect on their delivery. We deliver the Award through an online platform.

#### **Review areas**

- The school has created a vision and policy for enterprise education
- The vision for enterprise education is communicated to all stakeholders
- The school has undertaken a full audit of enterprise education
- The school has an identified enterprise lead, supported by the leadership team
- The school allocates specific resources to encourage and support enterprise education activity
- The school enterprise education activities develop economic and financial understanding
- The enterprise education activities develop a full range of enterprise capabilities
- Pupil/student enterprise learning is regularly reviewed, assessed and recorded
- Enterprise education activities are evaluated and results shared
- An Action Plan is developed through the NESA process

#### **Discussion**

- *How do you assess the quality of delivery?*
- *What does good enterprise education look like?*
- *How do you internally share practice?*

#### **Resources – How can we help?**

There are a wide range of free resources/ activities that can support development of enterprise education. Over the last 20 years we have built up links to colleagues and resources that can help with delivery within the curriculum, please contact us for further support in a specific area. On the next page are some general links that may be of help.

## **Free Activities**

<https://www.mybnk.org/>

**MyBnk** delivers financial education and enterprise directly to 7-25 year olds in UK schools and youth organisations.

<https://www.young-enterprise.org.uk/>

**Young Enterprise** offers to Fiver/ Tenner Challenge.

<https://www.tycoon.com/>

## **Tycoon Enterprise Competition**

<http://ventura.designmuseum.org/>

## **Design Ventura**

<https://www.young-money.org.uk/>

**Young Money** offers a range of resources and activity to support financial education.

<https://www.britishcouncil.org/society/social-enterprise/news-events/news-social-enterprise-resource-pack-schools>

**British Council**, resources for introducing social enterprise into the classroom.